



FREEMAN SD #358 2021 LEVY PRESENTATION



FREEMAN SCHOOL DISTRICT
PRIDE | COMMITMENT | CARING

WHAT IS A LEVY?

- ▶ Levies help pay for the day-to-day operations of educating children in our schools including teachers, counselors, textbooks, technology, supplies and extracurricular programs.
- ▶ State and federal dollars do not fully pay to educate students and operate schools in the state of Washington.
- ▶ To fund the gap, the district relies on local taxpayer support through the replacement levy to meet the educational needs of our students.
- ▶ In Freeman, the local levy and levy equalization funds are 12% of the annual budget.
- ▶ Levies are for Learning and Bonds are for Buildings.



IMPORTANT TERMS

▶ Assessed Valuation

- ▶ The dollar value assigned to a property for purposes of measuring applicable taxes. Assessed valuation is used to determine the value of a residence for tax purposes and takes comparable home sales and inspections into consideration. It is the price placed on a home by the corresponding government municipality to calculate property taxes.

▶ Rate Per Thousand

- ▶ The amount of tax paid for every \$1,000 of assessed valuation

▶ LEA

- ▶ Levy equalization assistance (LEA) provides supplemental funds from Washington State to help areas with lower than state average property values. Since 1989, the State Legislature has provided funding assistance to property poor school districts. LEA helps provide a statewide system of equitable school funding. Districts must pass their own levy to qualify for LEA funds.

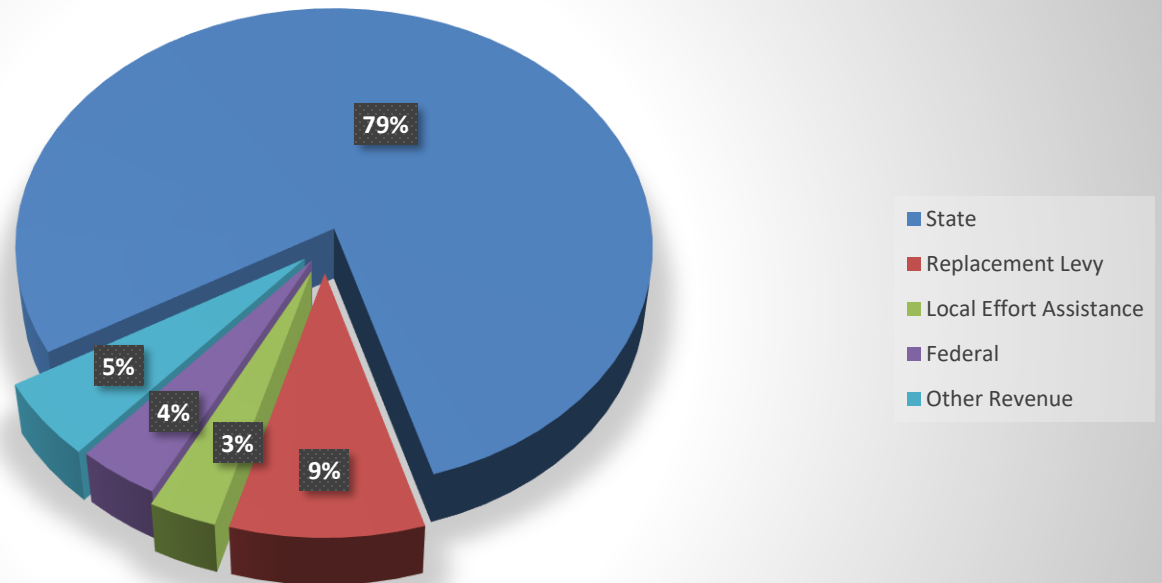


WHY DO WE NEED A LEVY?

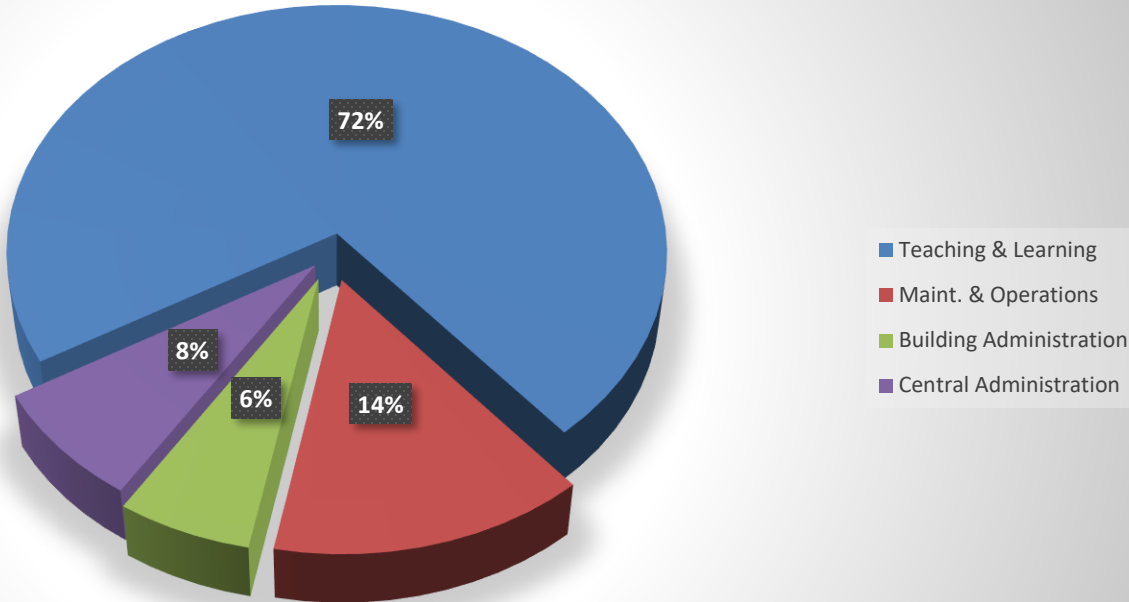
- ▶ Approximately 12% of the District's operation budget is comprised of Levy and LEA funds. Without the Levy funds the Board would be required to make significant program reductions and adjustments in order to balance the budget.
- ▶ While we cannot say exactly what will be affected, the loss of levy funding would have a devastating impact on students and educational programs.



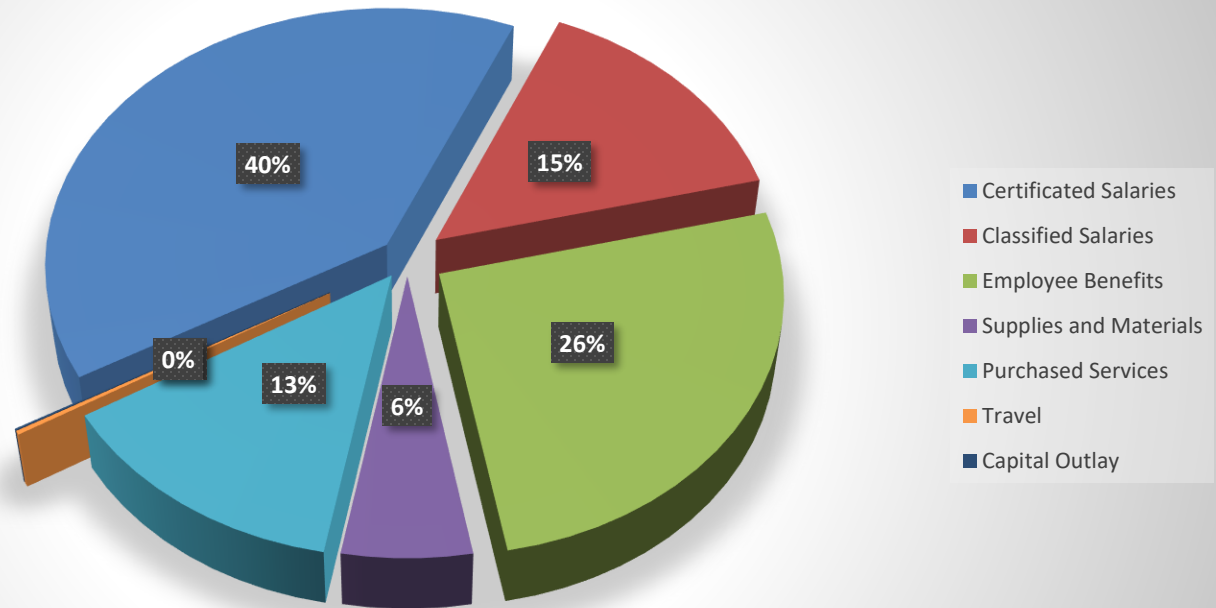
SOURCES OF FUNDING



WHERE DOES OUR BUDGET GO



BUDGET DETAIL



Note = 80.5% of Budget is Salaries and Benefits



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EXAMPLES OF HOW YOUR LEVY DOLLARS ARE SPENT

- ▶ Academics
 - ▶ Art
 - ▶ Athletics
 - ▶ Band
 - ▶ Choir
 - ▶ Counselors
 - ▶ Curriculum
 - ▶ Drama
 - ▶ Nurses
 - ▶ Safety & Security
 - ▶ Teachers
 - ▶ Technology
- 

WHY DO WE NEED A CAPITAL LEVY?

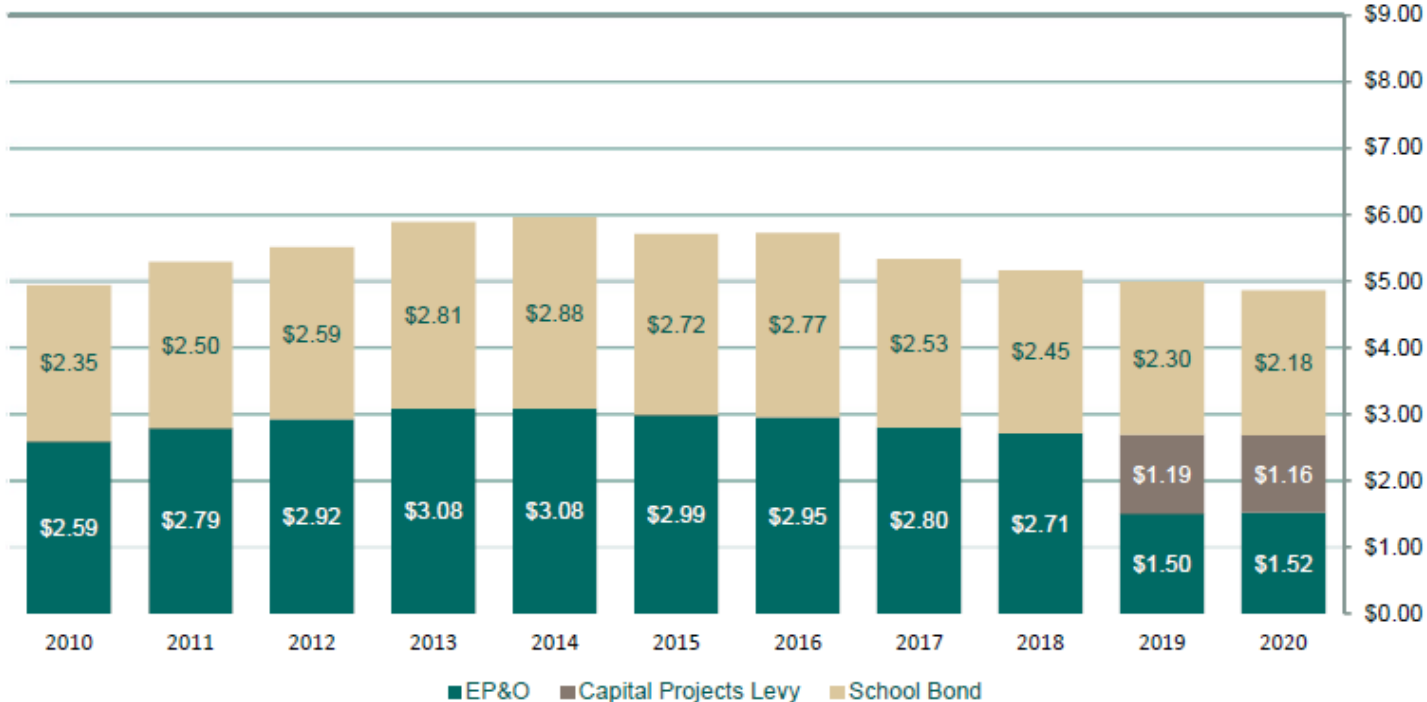
- ▶ Unlike an EP&O levy, a Capital Projects replacement levy will help support safety and security, the existing condition of school facilities (including educational technology equipment and infrastructure) and the implementation of new educational programs require the District to support the modernization and remodeling of school facilities.



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School Tax Rate History

Freeman School District No. 358
Tax Rates/\$1,000



COMMUNITY FISCAL IMPACT?

- ▶ Freeman School District is proposing to levy an estimated rate of \$1.50 per assessed value for the EP&O replacement levy.
- ▶ The District is also proposing to levy an estimated rate of \$1.25 per assessed value for the Capital Projects replacement levy.
- ▶ Both estimated rates \$1.50/AV (EP&O) and \$1.25/AV (Capital) are the same rates used for the successful 2018 levy proposition's.



DO WE SET AN AMOUNT OR A RATE?

- ▶ Voters approve a **dollar amount**. Once approved, that amount becomes the maximum that can be collected. Taxes collected by the school district do not increase after they are set in place, regardless of changes in assessed property value. However, the estimated tax rates will decrease as property values increase. As more homeowners move into the district, the tax rate will be reduced because the tax base is larger.





February 9, 2021 Two Ballot Measures

*Replacement
Educational Programs and
Operation Levy*

*Replacement Capital Levy for
Safety, Security, Technology,
and Infrastructure Improvements*

Levies Fund:

academics

activities

art

band

choir

counselors

drama

nurses

paras

safety

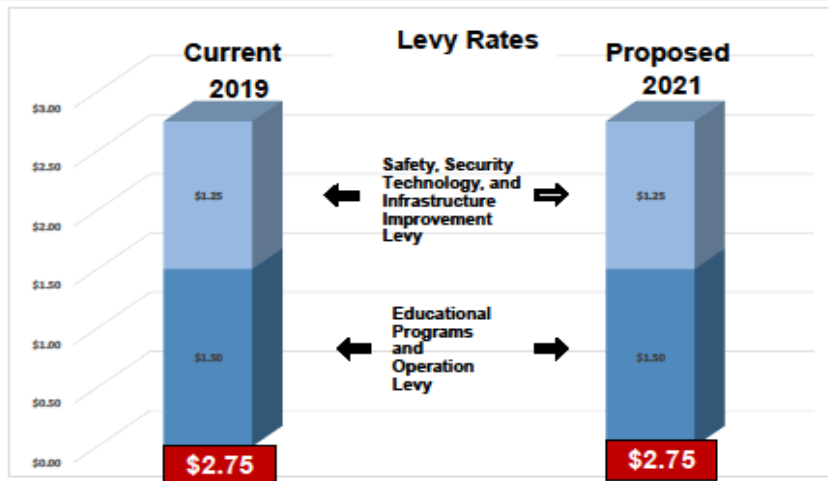
security

teachers

technology

Levy Facts:

- The REPLACEMENT Educational Programs and Operation Levy pays for existing high quality programs, services and activities for students for three years (2022, 2023, 2024). The replacement levy rate remains \$1.50 per \$1,000 of assessed property value.
- The REPLACEMENT Capital Levy pays for Safety, Security, Technology, and Infrastructure Improvements for three years (2022, 2023, 2024). This also supports the modernization and remodeling of school facilities. The replacement levy rate remains \$1.25 per \$1,000 of assessed property value.
- This is not a new tax. This vote is merely to replace the existing levies and prevent a funding shortfall for your local schools.



**Please vote
on or before
February 9.**

**The projected tax rate is \$2.75 per \$1,000 of
assessed property value**

For more information: www.freemansd.org/levy



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February 9, 2021 Two Ballot Measures

Replacement

Operations Levy

For 2022, 2023, 2024



academics

activities

band/choir



counselors

drama



grounds

nurses

teachers

\$1.50 per \$1,000
of assessed property value

Replacement

Capital Levy

For 2022, 2023, 2024



Safety & Security Campus Upgrades

\$1.25 per \$1,000
of assessed property value

This is not a new tax!

For more information: www.freemansd.org/levy



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QUESTIONS?



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